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Jenny E. Sparks

From:	Adam Johnson <adamj42@gmail.com></adamj42@gmail.com>
Sent:	Tuesday, June 7, 2016 6:30 AM
То:	Patrick Gavin
Subject:	Fwd: Quest Academy proposal

Hey Patrick - Below is the proposed takeover deal by Mr. Scholer. I was not provided with a name or any sort of his business group (i requested it in my follow-up email). I want to better understand Mr. Scholer's motivation and how he is connected to the school and our community.

I wonder if when we are negotiating this deal we can find a way to hold this group accountable for any of the priorities we have on our strategic plan (i.e. public school responsibilities, etc.) I requested a copy of the groups financials and will introduce you via email in a few so that we can find a mutually convenient time/date to meet.

What are your thoughts on all this?

Adam

------ Forwarded message ------From: scholer101 <<u>scholer101@aol.com</u>> Date: Mon, Jun 6, 2016 at 5:59 PM Subject: Quest Academy proposal To: adamj42@gmail.com, dporges@dporges.com

Hi Adam, Thank you very much for your time today.

My business partner, Jeff Brandon, and I are interested in discussing the potential takeover of Quest Academy. This will allow business people and the community a positive approach to get more involved and contribute in public charter education.

By way of this email I am requesting our CPA Donald Porges who is copied above to send you our most recent consolidated financial statement.

I propose a new improved Quest school board comprised of individuals who I can bring in with strong financial, academic and legal ability to be brought on board plus add new parent and teacher board members.

The key elements and benefits of this proposed takeover due to our strong business acumen and perspective are as follows:

1. Avoid the termination of the teachers and staff responsible for the excellent academic results Quest Academy has achieved. This takeover assures the community these great academic achievements continue.

2. Preserves the positive sense of community and culture established by Quest.

3.Much better media PR about the health of the charter school movement by seeing a school continue to thrive rather than fail.

4.Avoids the displacement of approx. 1,000 unsuspecting students and their parents who will have no choice but to scramble for enrollment space at any other charter school of their choice. Most schools have waiting lists which means a majority of these students will most likely be turned away. A failure of Quest surviving defeats the mission the state charter board has been given to encourage growth and strength of the state charter school system.

5. This takeover terminates potential protracted litigation from unpaid vendors and landlords should the school cease to function.

As discussed, it is absolutely vital we be assured by the state receiver that all financial liabilities are settled prior to the takeover and that we are not assuming any responsibility for any past misdeeds and/or misappropriation of funds. Also, if allowable we request the state indemnify us to this extent.

Please feel free to call me with any questions you and your team my have. I'd like to schedule a time to meet at your convenience.

Thanks! Eric Scholer

Adam C. Johnson Email: <u>adamj42@gmail.com</u> Phone: (202) 557-9676